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BUDGET THEORY IN THE PUBLIC SECTOR

budget theory by looking at budgets as portfolios Khan's argument rests on a simple premise that budget requests in government are very similar to portfolios the finance managers in the private sector deal with on a regular basis To be considered acceptable, from their perspective, the portfolios must be ...

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applied to the wider economic and fiscal forecasting framework Budget forecasting is important for identifying trends that could affect the ability of the government to deliver its policy goals both in the immediate future and over the longer term For this reason, it is important that forecasts be accurate But the requirements of

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Revenue Forecasting, Financial Theory, and Budgets— An Expanded Treatment Authors Fred Thompson and Bruce L Gates Katherine G Willoughby is professor of public administration and urban studies at Georgia State University Her primary focus of research is on state government budgetary and fiscal management She is the coauthor

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Government Budget Forecasting (Calabrese, Thad and Williams, Daniel, eds) Cham, Switzerland: “Optimal Size of Fiscal Reserves for Local Governments” In Local Government Budget Stabilization: Explorations and Evidence (Hou, Yilin, ed) Cham, Switzerland: Kenneth A 2005 “Prospect Theory and the Municipal Bond Market” In