

# Study Guide 4 Identifying Accounting Terms Answers

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### Study Guide 4 Identifying Accounting

#### Study Name Perfect Score Your Guide Identifying Account ...

Study Guide 1 Name Perfect Score Your Score Identifying Accounting Terms 27 Pts Identifying Account Concepts and Practices 18 Pts Analyzing How Transactions Change an Accounting Equation 10 Pts Analyzing How Transactions Change Owner's Equity in an Accounting Equation 12 Pts Total 65 Pts Part One—Identifying Accounting Terms

#### Chapter: 1 - 2 - 3 - 4 - 5 - 6 - 7 - 8 - 9 - 10 - 11 - 12

Generally Accepted Accounting Principles (GAAP) are general rules used by all business entities They are non-regulatory guidance developed and used by Certified Public Accountants However, they provide the general guidelines followed by all firms in accounting system development

#### Study Guide Identifying Accounting Terms

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#### Study Guide 15 Identifying Accounting Terms Answers

Study Guide 6 - Part One - Identifying Accounting Terms accrual basis of accounting reporting income when it is earned and expenses when they are incurred (p 163) adjusting entries Journal entries recorded to update general ledger accounts at the end

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Part One—Identifying Accounting Terms Your 22 Pts 18 10 Pts 62 Directions: Select the one term in Column I that best fits each definition in Column II Print the letter identifying your choice in the Answers column 10 15 16 u c B c D E G H 1 Column I account account balance account title accounting accounting equation accounting

### **Study Guide Accounting True And False**

This Study Guide and Workbook for Accounting for Non-Accountants is an essential tool to give practical examples and exercises in order to better understand the basic concepts of accounting covered in Accounting for Non-Accountants by Dr Wayne Label

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